

GUIDE TO READING AND USING YOUR 2020-21 PRIVATE HEALTH INSURANCE TAX STATEMENT

Lodge your tax return confidently with our guide to reading and using your tax statement.

We've also sent your tax statement directly to the Australian Taxation Office (ATO) so you can find it sitting in the myTax portal or with your registered tax agent if you have one.

If you need a copy for your records, visit hcf.com.au/members or download the *My Membership* app at hcf.com.au/mobile-apps

Private Health Insurance Statement 1 July 2020 to 30 June 2021

Mr Sam Sample
 10 Sample Street
 SAMPLETOWN NSW 1234

Statement current at 16 June 2021

Keep this statement - Use the following information to complete your 2021 income tax return

The table below provides details of your 2020-2021 private health insurance policy. Each adult beneficiary on the policy will receive their own statement showing their share of the policy only.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at **Private health insurance policy details**.

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. **Read the tax return instructions** to determine the tax claim code appropriate for your situation.

Australian Government Rebate on Private Health Insurance

Health insurer ID	Membership number	Your premiums eligible for Australian Government rebate	Your Australian Government rebate received	Benefit code	Other adult beneficiaries for the policy
B HCF	C TFK975	J \$1,657	K \$429	L 30	Julie
B HCF	C TFK975	J \$382	K \$97	L 31	Julie

IMPORTANT - If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.

M2 Medicare Levy Surcharge

If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for the **Medicare Levy Surcharge** - see 2021 Individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private patient hospital cover	A	365
For your information only - number of days covered by ancillary cover (or extras cover)		365

If you have any questions about the Australian Government Rebate on Private Health Insurance generally, contact the Australian Tax Office on 13 28 61.

If you have any questions regarding the content of this statement contact HCF on 13 13 34. The labels on this statement correspond to the labels on your tax return.

The Hospitals Contribution Fund of Australia Limited
ABN 68 000 026 746

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hcf.com.au

Tax tip: Access your tax statements for the past 2 years at hcf.com.au/members

- B** The code the ATO uses for HCF.
- C** Your HCF membership number.
- J** The total premium you paid to HCF in 2020-21 split between each adult on your cover. It doesn't include any Lifetime Health Cover loading.
- K** Use these dollar amounts on your tax return as they appear when you're completing the section showing the amount the Australian Government paid towards your cover.
- L** The code the ATO uses to calculate your rebate amount (K). It's calculated on the age of the oldest person covered on your policy.

Other adults on your policy

The names of any other adults entitled to receive a rebate under the policy.

Why are there so many rows in my table?

The Australian Government adjusts the rebate calculation during the financial year so you'll have more than one line to show how the rebate was applied to your premium. Also, if any adults covered on your policy changed during the year, this will show as extra rows.

M2 Medicare Levy Surcharge

A tax on Australians earning above an income threshold who don't have an appropriate level of private hospital cover.

- A** The number of days you held an appropriate level of private hospital cover with us. If less than 365, you may need to pay the tax at M2.

Still need help? Contact the ATO's Personal Infoline on **13 28 61** or speak to your registered tax agent. Or you can call us on **13 13 34**.