

READING AND USING YOUR 2018-19 TAX STATEMENT

We're not your typical health fund: we want to make tax time less taxing. That's uncommon care.

This guide is designed to help you read and use your Tax Statement so you can lodge your tax return easily.

You can download your Tax Statement and make sure your member information and contact details are up to date at hcf.com.au/members or download the *My Membership* app at hcf.com.au/mobile-apps



Private Health Insurance Statement 1 July 2018 to 30 June 2019

Mr Sam Sample
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Statement current at 30 June 2019



Keep this statement- Use the following information to complete your 2019 income tax return

The table below provides details of your 2018-2019 private health insurance policy. Each adult beneficiary on the policy will receive their own statement showing their share of the policy only.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at **Private health insurance policy details**.

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. **Read the tax return instructions** to determine the tax claim code appropriate for your situation.

Australian Government Rebate on Private Health Insurance

Health insurer ID	Membership number	Your premiums eligible for Australian Government rebate	Your Australian Government rebate received	Benefit code	Other adult beneficiaries for the policy
B HCF	C TFK975	J \$1,657	K \$429	L 30	Julie
B HCF	C TFK975	J \$382	K \$97	L 31	Julie

IMPORTANT - If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.

M2 Medicare Levy Surcharge

If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for the **Medicare Levy Surcharge** - see 2019 Individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private patient hospital cover **A** 365

For your information only - number of days covered by ancillary cover (or extras cover) **A** 365

If you have any questions about the Australian Government Rebate on Private Health Insurance generally, contact the Australian Tax Office on 13 28 61.

If you have any questions regarding the content of this statement contact HCF on 13 13 34. The labels on this statement correspond to the labels on your tax return.

Tax tip: Access your Tax Statements for the past 2 years at hcf.com.au/members

- B** The code the Australian Tax Office (ATO) uses for HCF.
- C** Your HCF membership number.
- J** The total premium you paid to HCF in 2018-19 split between each adult on your cover. It does not include any Lifetime Health Cover loading.
- K** The amount the Australian Government paid towards your cover. Use these dollar amounts on your tax return as they appear.
- L** The code the ATO uses to calculate your rebate amount (K). It is calculated on the age of the oldest person covered on your policy.

Other adults on your policy

The names of any other adults entitled to receive a rebate under the policy.

Why are there so many rows in my table?

The Australian Government adjusts the rebate calculation during the financial year so you'll have more than one line to show how the rebate was applied to your premium. Also, if any adults covered on your policy changed during the year, this will show as extra rows.

M2 Medicare Levy Surcharge

A tax on Australians earning above an income threshold who don't have an appropriate level of private hospital cover.

- A** The number of days you held an appropriate level of private hospital cover with us. If less than 365, you may need to pay the tax at M2.

Still need help? Contact the ATO Personal Infoline or speak to your tax professional. Or you can call us on **13 13 34**.